

## Partnership agreement

This partnership agreement between

### **Masarykova univerzita**

Name of the organization in English: Masaryk University  
Faculty: Faculty of Economics and Administration  
Address: Žerotínovo nám. 617/9, Brno, 60177 , CZ  
Identification No. of the organization: 00216224  
Bank name:  
Bank address:  
IBAN:  
SWIFT/BIC:  
Represented by: doc. PhDr. Mikuláš Bek, Ph.D.

hereinafter referred to as "Garantee"

and

### **Partner**

Name of the organization: Univerzita Mateja Bela v Banskej Bystrici  
Name of the organization in English: Matej Bel University in Banská Bystrica  
Address: Národná 12, 974 01 Banská Bystrica  
Represented by: doc. Ing. Vladimír Hiadlovský, PhD., rector  
BIN:  
Identification No. of the organization 302322295  
Registered VAT payer: Yes SK2021109211

hereinafter referred to as "Partner"

is made and entered by and between the Contracting Parties (as defined herein above) as follows:

## **I. Subject of the Agreement**

1. The Contracting Parties hereby conclude this Partnership Agreement to govern the cooperation between the Contracting Parties within the Framework of the project „**25 Years of PA Development and Reforms in the V4 Region Countries and What Will the Future Bring**“ financed from the **International Visegrad Fund's Strategic Grant No. 31410077**.

2. The International Visegrad Fund (herein “Fund”) is an international organization which supports common cultural, scientific research and educational projects, youth exchanges, promotion of tourism and cross-border cooperation to promote development of closer cooperation among the Visegrad Group (V4) countries and to strengthen the ties among people in the region.

3. The Fund approved the application of Masarykova univerzita for financial support and wishes to provide the Masarykova univerzita a financial support for its project within the activities of the Fund. Such financial support shall be provided by the Fund as a grant.

## **II. Implementation Period of the Project**

1. The Contracting Parties agree that the Project shall last from **01/11/2014** to **31/10/2016** (the “Implementation Period”).

## **III. Grant Utilization**

1. The Grant shall be used by the Grantee only to cover the direct expenses of the Project during the Implementation Period of the Project according to the budget plan. Up to 15% of the Grant may be used to cover Project overhead costs (operating costs directly linked to the Project), and up to 7% of the Grant may be used to cover tangible and intangible assets (purchases of goods directly related to the implementation of the project).

2. The expenses required for the Project from the Grant cannot exceed 70% of overall expenses of the Project.

3. The Grant may be used only during the contracted Implementation Period. The part of the Grant not used during the Implementation Period shall be returned by the Grantee to the Fund upon a request within 15 working days.

4. The Grantee shall use the Grant according to the Budget in an efficient and cost-effective way.

#### **IV. Obligations of the Partner**

1. The Partner undertakes to fulfill its obligations under this Agreement and under the Grant project including archiving the related documents based on the related domicile law system, i.e. accounting principles.
2. The Partner undertakes to present to the Masarykova univerzita any documents needed for the performance of the project and its administration as soon as possible from the day of the written request, within 7 days at the latest.
3. The Partner is responsible for covering all its expenses of the tasks given within the Grant Agreement. When a task is completed the Partner will issue the invoice to the Masarykova univerzita, in this invoice all the information will be specified (description of work, time plan, results) related to the completion of the tasks.
4. The Partner undertakes to present to the Masarykova univerzita all bookkeeping documents and invoices together with the relevant and related documents such as concluded agreements or contracts for work when a task is completed (par. 2.3.), otherwise the expenses will not be reimbursed.

#### **V. Final provisions**

1. Amendments and modifications to the text of this Partnership Agreement require a separate written agreement signed by each party.
2. This Partnership Agreement is drawn up in English. All documents, notices, meetings, arbitral proceedings and processes relative thereto shall be in English.
3. This Partnership Agreement comes into force on the 1<sup>st</sup> of November, 2014.
4. This Partnership Agreement shall be construed in accordance with and governed by laws of the Czech Republic
5. This Partnership Agreement document has been executed in 2 originals to be duly signed by the undersigned authorized representatives.
6. Both Contracting Parties of the Partnership Agreement declare that the agreement is based on their free will reflecting their intentions.

In Brno.....

In Banská Bystrica.....

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